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House of Representatives

The House met at 10 a.m. and was called to order by the Speaker pro tempore (Mr. DENHAM).

DESIGNATION OF SPEAKER PRO TEMPORE

The SPEAKER pro tempore laid before the House the following communication from the Speaker:

WASHINGTON, DC,
September 14, 2011.

I hereby appoint the Honorable JEFF DENHAM to act as Speaker pro tempore on this day.

JOHN A. BOEHNER,
Speaker of the House of Representatives.

MORNING-HOUR DEBATE

The SPEAKER pro tempore. Pursuant to the order of the House of January 5, 2011, the Chair will now recognize Members from lists submitted by the majority and minority leaders for morning-hour debate.

The Chair will alternate recognition between the parties, with each party limited to 1 hour and each Member other than the majority and minority leaders and the minority whip limited to 5 minutes each, but in no event shall debate continue beyond 11:50 a.m.

WE NEED A REAL JOBS AGENDA, NOT ANOTHER ROUND OF NAFTA-STYLE DEALS

The SPEAKER pro tempore. The Chair recognizes the gentlewoman from Ohio (Ms. KAPTUR) for 5 minutes.

Ms. KAPTUR. Mr. Speaker, you want to know why we have a budget deficit?

We have a budget deficit because we have a jobs deficit, and we have a jobs deficit because our Nation has been outsourcing millions of jobs for over a quarter century. White House after White House and Congress after Congress have allowed our manufacturing and jobs base to be whittled away

through a trade regimen that outsources U.S. production and American jobs, financed by the same big Wall Street banks that caused the financial meltdown.

Year after year the United States continues to rack up enormous trade deficits with nation after nation. The numbers don't lie. They tell us that over 2.7 million manufacturing jobs alone were lost just during the Bush administration. Washington must finally confront our so-called free trade failed policies if we are going to be serious about creating jobs in order to balance the budget.

Last year, the trade deficit was another astonishing half a trillion dollars. Imagine a half a trillion, plus a half a trillion, plus a half a trillion, plus a half a trillion year after year after year. That equaled, just for last year, 7 million American jobs that were not created here because of our job-killing trade policies.

Rather than stopping this enormous outsourcing of America, we're being offered up more of the same, more failed free trade agreements, this time with Korea, Panama, Colombia.

Has Washington learned nothing, or are the economic powers that outsource these jobs bearing down on Washington so greatly that the American people can't be heard? The public's interest is being suppressed.

These agreements are another expansion of the same policies and processes that were enacted with NAFTA. We were all told in 1993 that NAFTA would create millions of jobs. Instead, we have seen exactly the opposite, millions of jobs decimated.

Our trade deficit with Mexico last year was over \$66 billion in the red. In 1993, proponents of NAFTA, like Gary Hufbauer and economist Jeffrey Schott, promised we would have, and I quote them, "an annual current account surplus with Mexico of about \$10 billion through the 1990s." That was an

absolute falsehood. Obviously, they were all wrong, dead wrong. Instead, we saw over a third of all manufacturing jobs in the United States disappear since we signed that agreement and \$1 trillion accumulated trade deficit with Mexico. Not a single year since NAFTA's passage was the U.S. in the black.

We heard the exact same fairy tale regarding China's Permanent Most Favored Nation Status. We were told that that agreement in 1998 would create millions of jobs in America. Instead, the result has been a cumulative \$2 trillion trade deficit with China alone.

When you think about the budget deficit, you'd better think about the trade deficit because they are absolutely interlinked. You're not going to balance the budget until the American people go back to work, and they can't go back to work when their jobs are being sent elsewhere.

If you always do what you have always done, you will always get what you always got.

The Economic Policy Institute's analysis predicts that the agreement that's proposed with South Korea will cost us an additional 159,000 jobs in our country. Since this January, we have already rung up, look at the numbers, over \$7 billion trade deficit with South Korea. With passage of the proposed agreement, do you think it's going to make the job situation better?

If you want to see just how poorly negotiated the Korea deal is, take a quick look at the auto provisions. There's no reciprocity. Last year, Korea sold nearly half a million cars in our country; 500,000 cars. The United States, you know how much we sell to them? Six thousand. What kind of deal is that?

And we'll be lucky if, under this agreement, where there's a hope that we might sell perhaps, 75,000 cars to Korea, so, they get a half a million, we get a handful? How's that a credible plan to create jobs in our country?

□ This symbol represents the time of day during the House proceedings, e.g., □ 1407 is 2:07 p.m.

Matter set in this typeface indicates words inserted or appended, rather than spoken, by a Member of the House on the floor.



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